

Submitted by: Chairman of the Assembly at the  
Request of the Mayor

Prepared by: The Anchorage Parking Authority  
For reading: June 19, 2001

ANCHORAGE, ALASKA  
AO 2001- 123

AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE SECTION  
9.60.120 TO INCLUDE A PAYMENT IN LIEU OF TAXES FROM THE  
ANCHORAGE PARKING AUTHORITY TO THE MUNICIPALITY OF  
ANCHORAGE

THE ANCHORAGE ASSEMBLY ORDAINS:

**Section 1.** Anchorage Municipal Code Section 9.60.120 is hereby amended to read as follows:

**9.60.120**      **Exemption from taxes.**

- A The real and personal property of the authority and its assets, income and receipts are declared to be the property of a political subdivision of the state and, together with any off-street parking facility financed under this chapter, devoted to an essential public and governmental function and purpose, and the property, assets, income, receipts and off-street parking facility shall be exempt from all municipal taxes.
- B Nothing in this section creates a tax exemption with respect to the interest of any business enterprise or other person, other than the authority, in any property, assets, income, receipts or off-street parking facility, whether or not financed under this chapter.
- C. However, it is the public policy of the municipality to require the Anchorage Parking Authority as a public corporate authority to make a payment in lieu of taxes for governmental services provided by the municipality, other than those services received by contract between the authority and the municipality.
- D. The payment in lieu of taxes shall be calculated by applying the millage rate established annually for each service area by the assembly to the assessed value of all real property held by the authority. Assessed value will be determined by appraisal using the income method of valuation. The

millage rate established for the authority will be that rate assessed other  
owners of real property in each service area.

(AO No. 84-10(S))

Section 2. This ordinance shall become effective immediately upon its passage and  
approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_ day of  
\_\_\_\_\_, 2001.

\_\_\_\_\_  
Chair of the Assembly

ATTEST:

\_\_\_\_\_  
Municipal Clerk

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**MUNICIPALITY OF ANCHORAGE**  
**Summary of Economic Effects - General Government**

AO Number: 2001- 123 Title: Ordinance Amending AMC 9.60.120 to Include a Payment in Lieu of Taxes  
Sponsor: Mayor  
Preparing Agency: Anchorage Parking Authority  
Others Impacted:

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**CHANGES IN EXPENDITURES AND REVENUES:** (Thousands of Dollars)

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	FY01	FY02	FY03	FY04	FY05
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services					
4000 Debt Service					
5000 Capital Outlay					

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**TOTAL DIRECT COSTS:**

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Add: 6000 Charges from Others  
Less: 7000 Charges to Others

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**FUNCTION COST:**

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<b>REVENUES:</b>	<b>\$174</b>	<b>\$174</b>	<b>\$174</b>	<b>\$174</b>	<b>\$174</b>
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**CAPITAL:**

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**POSITIONS:** FT/PT and Temp.

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**PUBLIC SECTOR ECONOMIC EFFECTS:**

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None

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## PRIVATE SECTOR ECONOMIC EFFECTS:

Like MUSA, this PILT will be calculated within the tax cap and will have the effect of reducing required property taxes by a like amount.

Prepared by: Tim Rogers

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Validated by OMB: Cheryl GrasseDate: May 18, 2001

Approved by: \_\_\_\_\_

(Director, Preparing Agency)

Concurred by: \_\_\_\_\_

(Director, Impacted Agency)

Date: \_\_\_\_\_

Approved by: [Signature]

(Municipal Manager)

Date: 6-7-01